

Highlights

U.S. crude oil refinery inputs averaged 15.0 million barrels per day during the week ending April 2, 2021 which was 103,000 barrels per day more than the previous week's average. Refineries operated at 84.0% of their operable capacity last week. Gasoline production decreased last week, averaging 9.3 million barrels per day. Distillate fuel production decreased last week, averaging 4.6 million barrels per day.

U.S. crude oil imports averaged 6.3 million barrels per day last week, up by 119,000 barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 5.8 million barrels per day, 5.0% less than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 1.3 million barrels per day, and distillate fuel imports averaged 325,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 3.5 million barrels from the previous week. At 498.3 million barrels, U.S. crude oil inventories are about 3% above the five year average for this time of year. Total motor gasoline inventories increased by 4.0 million barrels last week and are about 2% below the five year average for this time of year. Finished gasoline inventories decreased while blending components inventories increased last week. Distillate fuel inventories increased by 1.5 million barrels last week and are about 5% above the five year average for this time of year. Propane/propylene inventories increased by 0.3 million barrels last week and are about 18% below the five

year average for this time of year. Total commercial petroleum inventories increased by 2.3 million barrels last week.

Total products supplied over the last four-week period averaged 19.3 million barrels a day, up by 5.5% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 8.7 million barrels a day, up by 14.8% from the same period last year. Distillate fuel product supplied averaged 3.8 million barrels a day over the past four weeks, down by 0.8% from the same period last year. Jet fuel product supplied was down 11.7% compared with the same four-week period last year.

The West Texas Intermediate crude oil price and the product spot prices were not available due to the market closure on Friday.

The national average retail regular gasoline price was \$2.857 per gallon on April 5, 2021, \$0.005 per gallon more than last week's price and \$0.933 over a year ago. The national average retail diesel fuel price was \$3.144 per gallon, \$0.017 per gallon below last week's level but \$0.596 over a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/2/21	3/26/21	4/3/20
Crude Oil Input to Refineries	14,452	13,768	15,047
Refinery Capacity Utilization (Percent)	81.4	77.7	82.9
Motor Gasoline Production	9,018	8,949	8,052
Distillate Fuel Oil Production	4,551	4,318	4,868

See Table 2.

Stocks (Million Barrels)

	4/2/21	3/26/21	4/3/20 ¹
Crude Oil (Excluding SPR) ²	498.3	501.8	484.4
Motor Gasoline ³	234.6	230.5	257.3
Distillate Fuel Oil ³	145.5	144.1	122.7
All Other Oils ⁴	414.2	413.9	449.9
Crude Oil in SPR	637.8	637.8	635.0
Total ⁴	1,930.4	1,928.1	1,949.3

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/2/21	3/26/21	4/3/20
Crude Oil	2,936	2,984	2,590
Petroleum Products	-1,979	-2,036	-3,301
Total	957	948	-711

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/2/21	3/26/21	4/3/20
Motor Gasoline	8,682	8,669	7,564
Distillate Fuel Oil	3,849	4,055	3,880
All Other Products	6,764	6,431	6,847
Total	19,296	19,155	18,291

See Table 1.

Prices (Dollars per Gallon except as noted)

	4/2/21	3/26/21	4/3/20
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	—	60.93	28.36
Conv. Regular Gasoline - NYH	—	1.925	0.533
No. 2 Heating Oil - NYH	—	1.645	1.081
Ultra-Low Sulfur Diesel Fuel - NYH	—	1.802	1.108
Propane - Mont Belvieu	—	0.900	0.299

	Retail Prices		
	4/5/21	3/29/21	4/6/20
Motor Gasoline - Regular	2.857	2.852	1.924
Motor Gasoline - Midgrade	3.259	3.251	2.392
Motor Gasoline - Premium	3.511	3.506	2.635
On-Highway Diesel Fuel	3.144	3.161	2.548

See Table 10,11,12,14.

Data for the week ending March 5 reflect benchmarking to the December *Petroleum Supply Monthly* values.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.